



MUSTANG RENTAL SERVICES APPLICATION FOR CREDIT

RETURN TO: P.O. BOX 1373
HOUSTON, TEXAS 77251-1373

Date: _____
TYPE OF BUSINESS: INDIVIDUAL PARTNERSHIP CORPORATION STATE _____ DATE INCORPORATED _____

COMPLETE FIRM NAME _____ Date Business Started _____
If Incorporated, Print Exactly as Shown on Corporate Charter

Social Security # _____ If Individual or Partnership _____ Date of Birth _____ Driver's License # _____

LIST SAME FOR OTHER PARTNERS OR PRINCIPALS:

Name _____ Title _____ SS # _____ DOB _____ DL# _____

Name _____ Title _____ SS # _____ DOB _____ DL# _____

Name _____ Title _____ SS # _____ DOB _____ DL# _____

Spouse's Name (If Individual) _____ SS# _____ DOB _____ DL# _____

Billing Address _____ Street or Box _____ City _____ County _____ State _____ Zip _____

Street Address or Physical Location _____ Phone (Res.) _____ Phone (Bus.) _____

Have you or any of your Principals or Partners ever made a composition settlement or taken bankruptcy? Yes No
Explain: _____

REFERENCES:

BANK: Name	City	State	Phone #	Bank Officer	A/C #
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____

TRADE:

Firm _____	City/State _____	Phone _____
Firm _____	City/State _____	Phone _____
Firm _____	City/State _____	Phone _____
Firm _____	City/State _____	Phone _____

BILLING INSTRUCTIONS:

PURCHASE ORDER REQUIRED: Yes No

Sales Tax Exempt: Yes No
(IF TAX EXEMPT, MUST HAVE TAX EXEMPT CERTIFICATE ATTACHED)

CREDIT LIMIT REQUESTED: _____

THIS SECTION MUST BE COMPLETED IN ORDER TO PROCESS THIS CREDIT APPLICATION

Mustang Rental Services requires that insurance be provided on any rented equipment. Our customers have two options to secure proper insurance coverage. Please initial the appropriate response.

_____ Do not charge for insurance. A copy of our valid insurance certificate naming Mustang Rental Services as certificate holder is attached. (if initialed certificate must be attached in order to process application.)

_____ Charge for insurance. I understand that insurance will be provided for an additional 15% of the accumulated, rental charges.

If the customer elects to provide insurance on rented equipment in the future a properly completed insurance certificate must be provided. Upon receipt of this certificate all insurance charges will be terminated. However any accrued insurance charges will be due and payable under standard terms and conditions and will not be credited to customers account.

TERMS: NET ON RECEIPT OF INVOICE

Accounts 60 Days Past Due are automatically placed on C.O.D.

I _____ on behalf of _____ hereby agree that the information furnished on this credit application is true and correct. I hereby authorize Mustang Rental Services, hereafter referred to as Mustang, to investigate all information given and hold free from liability all creditors and other persons who may respond to inquiries made by Mustang. I further agree that in consideration of the sale of Good and/or Services by Mustang. I (or we), jointly and severally, hereby agree to pay you for same at your office in Houston, Harris County, Texas. It is further agreed that each past due account shall bear interest at the rate of the maximum amount allowed by law, and if any account is placed in the hands of an attorney for collection, Mustang shall be entitled to a reasonable attorney's fee. I further agree to notify the Vice President of Finance of Mustang of any entity which conducts business with Mustang which I own, in whole or in part, directly or indirectly, and I agree that the terms of this Application shall apply to such entity, and the Unconditional Continuing Guarantee set forth in the reverse side hereof shall apply to, and evidence the guarantee of, any indebtedness of such entity to Mustang. All obligations of the undersigned hereunder are to be performed at the office(s) of Mustang in Houston, Harris County, Texas. We, Mustang, hereby reserve the right to refuse credit to anyone who does not meet our credit standards.

- IF A CORPORATION:** Must have signature of authorized officer, here and on reverse side hereof.
- IF A PARTNERSHIP:** Must have signature of all partners; here and on reverse side hereof.
- IF INDIVIDUAL:** Must have signature of individual and spouse; here and on reverse side hereof.

Applicant's Signature _____ Title _____ Spouse's Signature _____ Title _____

UNCONDITIONAL CONTINUING GUARANTEE

FOR VALUE RECEIVED, and in consideration of the credit herefore and hereafter extended to

COMPANY NAME: _____

("Debtor") by MUSTANG RENTAL SERVICES, INC. ("Mustang"), the undersigned, whether one or more ("Guarantor"), jointly and severally, primary obligors, guarantee the full and punctual payment when due of all indebtedness (as hereinafter defined) owing by Debtors to Mustang. Guarantor agrees that such guarantee is continuing guarantee of all indebtedness of Debtor to Mustang now outstanding or owing or which hereafter may be existing or incurred and that it shall be conclusively presumed that all extensions of credit and financial accommodations by Mustang to Debtor made concurrently herewith or hereafter were made in reliance upon this Unconditional Continuing Guarantee (the "Guarantee Agreement").

This guarantee shall continue until such time as guarantor gives written notice of termination by actual delivery thereof to the Vice President of Finance of Mustang and such notice of termination is acknowledged in writing by such officer of Mustang; provided, that such termination of this guarantee shall not be effective as to any indebtedness then owing to Mustang by Debtor, and this guarantee shall continue as to any such indebtedness until the same is fully paid, discharged and satisfied.

Guarantor absolutely and unconditionally guarantees payment of the indebtedness to Mustang. Guarantor's liability hereunder shall not be impaired, reduced or affected by Mustang's failure, refusal or neglect to collect the indebtedness from Debtor, or to enforce or preserve any other security or guarantee, or the failure to perform any other act prior to seeking payment from Guarantor.

Guarantor hereby expressly waives and consents in advance to any change or alteration of any agreement between Debtor and Mustang, including, without limitation, the rearrangement, renewal and/or extension of Debtor's indebtedness. Guarantor's liability hereunder shall not be impaired, reduced or affected by the taking of any other guarantee or security for the indebtedness, or by the release, surrender, subordination or loss of any such other guarantee or security whether done voluntarily by Mustang or by the death, insolvency, bankruptcy, disability or lack of capacity of Debtor or any Guarantor, whether now existing or hereafter occurring.

Guarantor hereby waives notice of Mustang's acceptance hereof and the accrual of the indebtedness, of Debtor's default and the accrual of Guarantor's liability hereunder, as well as grace, notice, demand, presentment of payment and protest as to any of the indebtedness.

If Guarantor fails to pay the indebtedness after notice by Mustang of Debtor's failure to pay any indebtedness, and if Mustang obtains the services of an attorney for collection of amounts owing by Guarantor hereunder, or in the event Mustang enforces this Guarantee by suit, or by claim in the probate or bankruptcy courts, Grantor agrees to pay to Mustang reasonable attorney's fees, as well as all costs incurred by Mustang in connection with such enforcement.

As used herein "Indebtedness" means and included every claim, demand, right and/or cause of action of every kind or character and all extensions and renewals thereof, whether arising by reason of sales of goods, merchandise or services on open account, promissory notes, interest, express or implied contracts, or tort, or any other matter, or whether constituting a joint or several, direct or indirect, primary or secondary, liability of Debtor to Mustang. "Guarantor" means and included every person or entity executing this Guarantee Agreement, their respective successors assigns, heirs, executors, personal representatives and administrators. "Debtor" means the person or entity identified as "Debtor" above, and all successors and assigns of Debtor, and all other persons or entities owned or controlled by Debtor and/or Guarantor, whether such persons or entities are now or hereafter existing, and, if any such persons or entities conduct, or propose to conduct, business with Mustang, Guarantor agrees to notify the Vice President of Finance of Mustang in writing of the existence of any such persons or entities and the Guarantor's interest therein or affiliation therewith. This guarantee shall apply to any indebtedness of such person or entities as if such persons or entities had been names the Debtor in the space provided above. All obligations of Guarantor under this Guarantee Agreement are to be performed at the office(s) of Mustang in Houston, Harris County, Texas.

EXECUTED EFFECTIVE THIS _____ day of _____, 20_____

IF MARRIED, SPOUSE MUST COMPLETE AND SIGN THIS SECTION.

GUARANTOR (Please Type or Print)

GUARANTOR (Please Type or Print)

Guarantor (Signature)

Guarantor (Signature)

Address _____

Address _____

City _____ State _____ Zip _____

City _____ State _____ Zip _____

Social Security # _____

Social Security # _____

Date of Birth _____

Date of Birth _____

Drivers License # _____

Drivers License # _____